



**IOWA MINISTRY NETWORK**  
Assemblies of God  
Revolving Loan Plan  
10525 Buena Vista Court  
Urbandale, IA 50322

### **OUR GOALS**

- \* To provide construction financing for the Kingdom of God
- \* To assist our churches in renovation and building expansions.
- \* To provide competitive interest rates.

### **OUR GUIDELINES**

- \* Accounts must maintain a minimum balance of \$500.
- \* Deposits exceeding \$10,000 must be approved in advance.
- \* We reserve the right to require a 30 day notice on all withdrawals of \$10,000 or more. Most withdrawals are immediately processed.
  - \* Accumulated balance cannot exceed \$60,000.
- \* No more than three withdrawals permitted in one calendar year.
- \* Depositors must reside within the State of Iowa.
- \* It is requested that funds be deposited for a minimum of one year.
- \* Opening of new accounts will depend on the need for investments as determined by the Revolving Loan Plan Committee.

Iowa Ministry Network  
Assemblies of God  
10525 Buena Vista Court  
Urbandale, IA 50322  
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Revised: 9-25-06  
Update due in 2008

**helping yourself by ...  
helping God's Kingdom**

## **Revolving Loan Plan**



**IOWA MINISTRY NETWORK**  
Assemblies of God  
515.276.5493

**Mission Statement:**  
To equip and encourage Assemblies of God churches and pastors in Iowa to fulfill the Great Commission by providing the opportunity for investments and loans for the purpose of construction, renovation and the purchase of property and equipment.

# Frequently Asked Questions ...

## What is the Iowa Ministry Network?

The Iowa Ministry Network of the Assemblies of God is a part of the General Council of the Assemblies of God, which has as its reason for being, the PREACHING OF THE GOSPEL TO ALL THE WORLD. It is our mission to establish ministries across America and send missionaries around the world. The Iowa Ministry Network is a non-profit corporation with its office located in Urbandale, Iowa.

## What is the Revolving Loan Plan?

The Revolving Loan Plan was established in 1948, and has been a sound profitable and reliable investment plan. It has assisted scores of Iowa A/G approved ministries over the years by providing funds for building programs. The money is loaned at competitive rates.

## Why do we need a Revolving Loan Plan?

Frequently, Assemblies of God approved ministries find it difficult to secure finances for construction, renovation and the purchasing of property and/or equipment. These factors, along with the cost of initiating a loan and the high pressure on new ministries' budgets, can many times prohibit ministry growth. This plan has been established to assist our Iowa Assemblies of God approved ministries and allow them to go forward.

## Is my investment safe?

For over 50 years all our investors have found it to be a profitable and rewarding experience. Although this is a "non-secured" investment, a loan committee carefully examines all investments and requires security for the loans extended, when possible. We guard the reputation of the Assemblies of God and take great care in seeing that your investment is used only for the building of the Kingdom of God, and that your investment funds are available when you need them.

## How do I invest in the Revolving Loan Plan?

Simply complete the application form in this brochure and send it to our office, along with the amount you wish to deposit. An account will be set up for you, and you will be issued a quarterly statement. The initial minimum deposit amount is \$500. The maximum allowed for accumulation of any savings account is \$60,000. We do request that you leave the money on deposit with us for at least one year. You may add to your investment at any time; however, if you desire to add \$10,000 or more, please contact our office for prior approval. You may withdraw your funds at any time without penalty (three withdrawals per calendar year); however we do reserve the right to allow for 30 days for a withdrawal of \$10,000 or more. Most withdrawals are immediately processed. We reserve the right to limit new investments in the plan for any given period.

## How is interest paid, and what is the present rate?

You may choose to have the interest automatically sent to you quarterly or annually, or you may choose to allow the interest to compound. The interest rate paid is reviewed periodically, and interest is compounded monthly. As of October 1, 2006, the rate is 4.5%. You may call 515.276.5493 for the current rate.

## How do I withdraw funds?

You may write or call us any workday, and we will have a check in the mail the following Thursday. We do, however, reserve the right to allow for thirty (30) days notice for withdrawals over \$10,000, however, most withdrawals are immediately processed. There is no penalty for early withdrawal. Please have identification available when you call our office.

## Who can borrow from the Revolving Loan Plan?

Only Iowa Assemblies of God approved ministries can borrow from the plan. Applications and instructions are available upon request.

### **Revolving Loan Savings Application**

I / We would like to invest \$ \_\_\_\_\_ with the Iowa District Council, dba Iowa Ministry Network of the Assemblies of God Revolving Loan Plan.

Account Owner: \_\_\_\_\_ Soc. Sec. # \_\_\_\_\_ Date of Birth: \_\_\_\_\_

Joint Owner: \_\_\_\_\_ Soci. Sec. # \_\_\_\_\_ Date of Birth \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip: \_\_\_\_\_ Phone: \_\_\_\_\_

Church you attend and city where church is located: \_\_\_\_\_

Please check one of the following: Interest to be  Compounded  Sent quarterly  Sent annually

Make checks payable to: Iowa Ministry Network; and mail to: 10525 Buena Vista Court, Urbandale, IA 50322